Document C – Price Proposal Form

I, the undersigned, ___________ Company No. ___________ (hereinafter: the "**Bidder**"), hereby submit a Price Proposal for subsurface remediation using In-Situ Thermal Remediation (ISTR) technology at the IMI (Taas) Beit HaKerem Site, all in accordance with the provisions of the Tender, the Specification of Works and the Contract:

Lump Sum Price Proposal	___________________________ **NIS (exclusive of VAT)**

Proposed Project Manager employed by the Bidder: Name, ____________________; Identification No., ____________________.

Proposed ISTR Expert employed by the ISTR Contractor: Name, ____________________; Identification No., ____________________.

Proposed ISTR Contractor with whom the Bidder has entered into a Subcontract conditional upon award of the Tender: Name, ____________________; Identification No., ____________________.

Where applicable – proposed Local Environmental Consultant employed by the Bidder under Alternative D: Name, ____________________; Identification No., ____________________.

Instructions for the Price Proposal:

1. The Bidder shall state its Lump Sum Price Proposal.
2. The Bidder shall state the name of the proposed Project Manager, the proposed ISTR Expert, the proposed ISTR Contractor and, where applicable, the proposed Local Environmental Consultant under Alternative D.

3. The price shall be stated in New Israeli Shekels only and shall be exclusive of VAT. VAT at the statutory rate in effect on the date of payment shall be added to the amount payable to the Successful Bidder, subject to submission of a lawful tax invoice.

4. The price stated shall be in figures only and without decimal places. If a price is stated with decimal places, it shall be deemed to be the price stated without the decimal places, without rounding. If a price in words is written alongside a price in figures, the price in figures shall prevail in the event of any inconsistency and shall bind the Bidder.

5. If the Bidder writes next to the Price Proposal words or comments such as “approx.” or “approximately”, or any term similar or equivalent thereto, the Company may disregard such words or comments and consider only the stated price, which shall bind the Bidder.

6. No reservation shall be added to the Price Proposal, nor any other comment which conditions, varies or adds to the Tender provisions or creates uncertainty as to the Price Proposal. The addition of any such reservation or comment may result in rejection of the Bid, in the Company’s sole discretion.

7. It is clarified and emphasised that the Price Proposal includes and incorporates all expenses of the Bidder, whether special or ordinary, of every kind and nature, involved in the provision of the services and performance of the Works required under the Contract, including transportation costs, Materials, Equipment and Facilities, payments to employees, insurance, guarantees and all other expenses incidental to the provision of the services and performance of the Works. Without derogating from the generality of the foregoing, all governmental levies, if applicable, including customs duties, excise duties, purchase tax and the like, as well as changes in the Consumer Price Index and/or input indices and/or any other cost associated with the provision of the services and performance of the Works, shall be deemed included in the Price Proposal. It is emphasised that no multipliers and/or supplements prescribed in published price lists shall be paid, including for main-contractor work, night work, small works, distance and the like.

Date	Bidder’s Name	Company No.	Registered Address	Bidder’s Signature and Stamp

Document C(1) – Payment Milestones

	Column A	Column B
	Payment Milestones	**Percentage of Lump Sum Price Proposal**
1.	Notice to Commence	2%
2.	Completion of Design Stage	8%
3.	Completion of Construction Stage	35%
4.	Based on Remediated Volume Credit*	Up to 50%
5.	Completion of Demobilisation Stage	5%

Upon achieving a Milestone described in Column A, the Contractor shall be entitled to payment from the Company in the amount stated in Column B, in accordance with the payment dates set forth in the Contract.

* Payment in respect of Remediated Volume Credit shall equal fifty percent (50%) of the Lump Sum Price Proposal multiplied by the volume for which Remediated Volume Credit has been obtained, divided by the Total Remediation Volume. The method for determining Remediated Volume Credit is set out in the Specification of Works.